

DRAMATIC TRANSFORMATION SEEN IN VINACOMIN-MATERIALS TRADING JSC

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With the goal to become a logistics company providing technical services and advanced, innovative, and environmentally friendly science and technology solutions for the mining and energy industries in Vietnam, Vinacomin-Materials Trading JSC has been striving to make a dramatic transformation and affirm its position in the market.



National Assembly Chairman Vuong Dinh Hue (first row, second from left) visits a booth of Vinacomin-Materials Trading JSC at the exhibition to review 10 years of the "Buy Vietnamese Goods" campaign

In 2023, amid many difficulties due to impacts from the world economy on domestic economy in general and the coal industry in particular, Vinacomin-Materials Trading JSC has proposed and had a number of solutions suitable to actual circumstances. Specifically, the company has proactively made intensive investment in equipment and factories for major production stages; invested in the 12/11 Oil Production Factory (Cominlub oil factory) in Cua Ong Ward, Cam Pha City, Quang Ninh Province, on a total area of about 20,000 square meters, and also continually invested in human resources for production and always consider this as a spearhead and foundation for sustainable development.

The Board of Directors of Vinacomin-Materials Trading JSC is determined that expanding market share in providing lubricant products of all types is the company's key strategy for sustainable development. In 2014, the company established a steering committee on developing new lubricant products. In 2015, it invested in upgrading and expanding the 12/11 oil production factory to meet the market demand. Particularly, in 2016, to improve the quality of Cominlub lubricants, the company boldly invested in an automatic control system for DBT F3 production line.

Notably, last year, the 12/11 oil production factory launched a new product: environmentally friendly fire-resistant hydraulic fluid Cominlub

HFS, proving its sound investment strategy in researching and producing new products as well as applying scientific advances in lubricant production, contributing to increasing competitiveness, diversifying products, meeting the market demand, and increasing laborers' incomes.

Currently, Vinacomin-Materials Trading JSC is supplying to the market both inside and outside the corporation over 50 machine lubricant and grease products. Most of the company's lubricant products are highly appreciated by customers for their quality and design, creating a prestigious Cominlub lubricant brand in the market. ■



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