INTERIM FINANCIAL STATEMENTS

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

Mẫu số 01-A/ *Form No. 01-A*

TẬP ĐOÀN CÔNG NGHIỆP THAN - KHOÁNG SẢN VIỆT NAM
VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 6191 /CV-MTS
No.: 6191 /CV-MTS

Quảng Ninh, ngày 6 tháng 08 năm 2026
Quang Ninh, August 6, 2026

CÔNG TY CỔ PHẦN VẬT TƯ - TKV

Digitally signed by CÔNG TY CỔ PHẦN VẬT TƯ - TKV
DN: C=VN, CN=CÔNG TY CỔ PHẦN VẬT TƯ - TKV, L=QUẢNG NINH, UID=MST:5700100707
Reason: I am the author of this document
Location:
Date: 2026.08.06 15:10:53+07'00'
Foxit PDF Reader Version: 2026.1.1

CÔNG BỐ THÔNG TIN ĐỊNH KỲ BÁO CÁO TÀI CHÍNH
PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Kính gửi: Sở Giao dịch Chứng khoán Hà Nội
To: Hanoi Stock Exchange

Thực hiện quy định tại Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán, Công ty Cổ phần Vật Tư - TKV thực hiện công bố thông tin báo cáo tài chính (BCTC) 6 tháng đầu năm 2026 với Sở Giao dịch Chứng khoán Hà Nội như sau:
Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Vinacomin - Materials Trading Joint Stock Company hereby discloses its in the first 6 months of 2026 financial statements to the Hanoi Stock Exchange as follows:

1. Tên tổ chức/ *Name of organization:* Công ty Cổ phần Vật Tư - TKV/ *Vinacomin - Materials Trading Joint Stock Company*

- Mã chứng khoán/ *Stock symbol: MTS*
- Địa chỉ/ *Address*: Tổ 1, Khu 2, Phường Hạ Long, Tỉnh Quảng Ninh, Việt Nam./ *Group 1, Zone 2, Ha Long Ward, Quang Ninh Province, Vietnam.*
- Điện thoại liên hệ/*Tel*: 0203.3695.899 Fax: 0203.3634.899
- Email: hdqt.vmts@gmail.com Website: http://www.vmts.vn
- Nội dung thông tin công bố/ *Contents of disclosure:*

- BCTC 6 tháng đầu năm 2026/ *The financial statements for the first 6 months of 2026:*

☒ BCTC riêng (TCNY không có công ty con và đơn vị kế toán cấp trên có đơn vị trực thuộc);/ *Separate financial statements (The listed company does not have any subsidiaries, and its superior accounting unit has affiliated units)*

☐ BCTC hợp nhất (TCNY có công ty con);/ *Consolidated Financial Statements (The listed company has subsidiaries)*

☐ BCTC tổng hợp (TCNY có đơn vị kế toán trực thuộc tổ chức bộ máy kế toán riêng)./ *Consolidated financial statements (The listed company has an affiliated accounting unit with an independently organized accounting apparatus)*

- Các trường hợp thuộc diện phải giải trình nguyên nhân/ *Cases subject to explanation of causes:*

+ Tổ chức kiểm toán đưa ra ý kiến không phải là ý kiến chấp nhận toàn phần đối với BCTC (đối với BCTC đã được soát xét/kiểm toán ...)/ *The audit organization expressed an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of...):*

☐ Có/*Yes* ☐ Không/*No*

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/*Yes* ☐ Không/*No*

+ Lợi nhuận sau thuế trong kỳ báo cáo có sự chênh lệch trước và sau kiểm toán từ 5% trở lên, chuyển từ lỗ sang lãi hoặc ngược lại (đối với BCTC được kiểm toán năm ....)/ *Profit after corporate income tax at the statement of business results of the reporting period changed by 5% or more compared to the same period of the previous year:*

☐ Có/*Yes* ☐ Không/*No*

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/*Yes* ☐ Không/*No*

+ Lợi nhuận sau thuế thu nhập doanh nghiệp tại báo cáo kết quả kinh doanh của kỳ báo cáo thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước/ *Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:*

☒ Có/*Yes* ☐ Không/*No*

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☒ Có/*Yes* ☐ Không/*No*

+ Lợi nhuận sau thuế trong kỳ báo cáo bị lỗ, chuyển từ lãi ở báo cáo cùng kỳ năm trước sang lỗ ở kỳ này hoặc ngược lại / *Profit after tax in the reporting period is lost, transferred from profit in the same period of the previous year to loss in this period or vice versa:*

☐ Có/*Yes* ☒ Không/*No*

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/*Yes* ☐ Không/*No*

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày: 6/08/2026 tại đường dẫn: http://www.vmts.vn.

This information has been published on the company's website on: August 6, 2026 at the link http://www.vmts.vn.

Tài liệu đính kèm/ Attachments:

- BCTC 6 tháng đầu năm 2026/ *the first 6 months of 2026 Financial Statements*
- Văn bản giải trình/ *Explanatory Documents*

NGƯỜI ĐƯỢC ỦY QUYỀN CÔNG BỐ THÔNG TIN
THƯ KÝ CÔNG TY
PERSONS AUTHORIZED TO DISCLOSE INFORMATION
COMPANY SECRETARY

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
TỈNH QUẢNG NINH

Hoàng Xuân Tùng

INTERIM FINANCIAL STATEMENTS

VINACOMIN - MATERIALS TRADING
JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinacomin - Materials Trading Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

Vinacomin - Materials Trading Joint Stock Company, formerly known as Vinacomin - Materials, Transport and Handling Company Limited, was equitized from a State-owned enterprise under Decision No. 2378/QD-HDTV dated 18/12/2013 of the Board of Members of Vietnam National Coal and Mineral Industries Holding Corporation Limited. The Company was granted the Certificate of Business Registration of Joint Stock Company No. 5700100707 by the Department of Planning and Investment of Quang Ninh Province (now the Department of Finance of Quang Ninh Province) for the 7th time on 27 May 2014. Currently, the Company is operating under the Business Registration Certificate registered for the 13th change on 18 June 2026.

The Company's head office is located at: Group 1, Zone 2, Ha Long Ward, Quang Ninh Province.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Directors, the Board of Supervision during the period and to the reporting date are:

BOARD OF DIRECTORS

Mr. Pham Dang Phu	Chairman	
Mr. Nguyen Manh Toan	Member	
Mr. Nguyen The Hung	Member	
Mr. Le Dung	Member	
Mrs. Dang Hoai Nam	Member	

BOARD OF MANAGEMENT

Mr. Nguyen Manh Toan	Director	
Mrs. Ninh Thi My Nga	Deputy Director	
Mr. Nguyen Van Tuan	Deputy Director	
Mr. Tran Binh Minh	Deputy Director	(Appointed on 01 January 2026)

Board of Supervision

Mr. Tran Thanh Tung	Head of Board	
Mr. Hoang Kien	Member	
Mrs. Pham Thi Ngoc Bich	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and until the preparation of this Interim Financial Statements is Mr. Nguyen Manh Toan – Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01/01/2026 to 30/06/2026 of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management,

CÔNG TY CỔ PHẦN VẬT TƯ - TKV

Nguyen Manh Toan
Legal Representative
Approved, 06 August 2026

No: 060826.001/BCTC.KT8

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **The shareholders, the Board of Directors and Board of Management**
Vinacomin - Materials Trading Joint Stock Company

We have reviewed the Interim Financial Statements of Vinacomin - Materials Trading Joint Stock Company prepared on 06 August 2026, as set out on pages 05 to 44, including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

Board of Management' responsibility

The Board of Management is responsible for the preparation and presentation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, of the financial position of Vinacomin - Materials Trading Joint Stock Company as at 30 June 2026, and of the results of its operations and its cash flows for the period from 01/01/2026 to 30/06/2026 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 - C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC
THÀNH PHỐ HÀ NỘI

Cat Thi Ha
Deputy General Director
Registered Auditor No. 0725-2023-002-1
Hanoi, 06 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS		Note	30/06/2026 VND	01/01/2026 VND
100	**A.**	**CURRENT ASSETS**		**789,324,783,778**	**583,613,501,890**
110	**I.**	**Cash and cash equivalents**	**3**	**43,048,633,879**	**27,420,692,847**
111	1.	Cash		43,048,633,879	27,420,692,847
130	**III.**	**Short-term receivables**		**561,519,428,084**	**440,661,509,315**
131	1.	Short-term trade receivables	4	540,314,024,690	421,096,835,300
132	2.	Short-term prepayments to suppliers	5	18,595,498,712	18,691,495,177
135	3.	Other short-term receivables	6	2,609,904,682	873,178,838
140	**IV.**	**Inventories**	**7**	**180,302,992,568**	**111,331,529,491**
141	1.	Inventories		197,542,704,764	111,331,529,491
142	2.	Allowance for decline of inventories		(17,239,712,196)	-
160	**VI.**	**Other short-term assets**		**4,453,729,247**	**4,199,770,237**
161	1.	Short-term deferred expenses	11	2,608,354,595	2,097,961,388
162	2.	Deductible VAT		842,129,122	-
163	3.	Short-term taxes and other receivables from the State budget	16	1,003,245,530	2,101,808,849
200	**B.**	**NON-CURRENT ASSETS**		**56,145,733,372**	**65,077,585,907**
210	**I.**	**Long-term receivables**		**45,000,000**	**45,000,000**
215	1.	Other long-term receivables	6	45,000,000	45,000,000
220	**II.**	**Fixed assets**		**47,042,207,993**	**55,678,071,338**
221	1.	Tangible fixed assets	9	46,746,183,380	55,304,857,535
222	-	*Historical costs*		*515,539,197,169*	*516,943,987,855*
223	-	*Accumulated depreciation*		*(468,793,013,789)*	*(461,639,130,320)*
227	2.	Intangible fixed assets	10	296,024,613	373,213,803
228	-	*Historical costs*		*462,471,670*	*462,471,670*
229	-	*Accumulated amortization*		*(166,447,057)*	*(89,257,867)*
250	**V.**	**Long-term assets in progress**	**8**	**1,636,097,097**	**1,141,075,342**
252	1.	Construction in progress		1,636,097,097	1,141,075,342
270	**VII.**	**Other long-term assets**		**7,422,428,282**	**8,213,439,227**
271	1.	Long-term deferred expenses	11	6,787,377,584	6,273,185,853
272	2.	Deferred income tax assets	31	635,050,698	1,940,253,374
280	**TOTAL ASSETS**			**845,470,517,150**	**648,691,087,797**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL		Note	30/06/2026 VND	01/01/2026 VND
300	**C.**	**LIABILITIES**		**667,551,525,047**	**466,275,729,715**
310	**I.**	**Current liabilities**		**648,425,735,047**	**443,987,939,715**
311	1.	Short-term trade payables	13	419,145,197,651	229,029,834,771
312	2.	Short-term prepayments from customers	14	6,267,292,306	266,384,837
313	3.	Dividend and profit payables	15	208,904,240	-
314	4.	Short-term taxes and other payables to State budget	16	1,626,379,850	5,786,845,440
315	5.	Payables to employees		37,685,026,493	42,396,611,721
316	6.	Short-term accrued expenses	17	7,520,863,594	3,382,564,222
320	7.	Other short-term payments	18	1,256,330,895	1,553,300,303
321	8.	Short-term borrowings and finance lease liabilities	12	121,095,712,000	153,559,448,702
322	9.	Provisions for short-term payables	19	43,174,917,000	3,002,443,000
323	10.	Bonus and welfare fund		10,445,111,018	5,010,506,719
330	**II.**	**Non-current liabilities**		**19,125,790,000**	**22,287,790,000**
339	1.	Long-term borrowings and finance lease liabilities	12	19,125,790,000	22,287,790,000
400	**D.**	**OWNER'S EQUITY**		**177,918,992,103**	**182,415,358,082**
410	**I.**	**Owner's equity**	**20**	**177,918,992,103**	**182,415,358,082**
411	1.	Contributed capital		150,000,000,000	150,000,000,000
411a	-	*Ordinary shares with voting rights*		*150,000,000,000*	*150,000,000,000*
418	2.	Development and investment funds		10,670,489,183	10,670,489,183
420	3.	Retained earnings		17,248,502,920	21,744,868,899
420b	-	*Retained earnings of the current period*		*17,248,502,920*	*21,744,868,899*
440	**TOTAL CAPITAL**			**845,470,517,150**	**648,691,087,797**

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY
CỔ PHẦN
VẬT TƯ - TKV
TỈNH QUẢNG NINH

Nguyen Thi Thu Huong	Truong Thi Thuong	Nguyen Manh Toan
Preparer	Chief Accountant	Legal Representative
		Approved, 06 August 2026

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
01	**1. Revenue from sales of goods and provision of services**	**22**	**2,746,923,673,700**	**2,149,164,101,290**
02	2. Revenue deductions		-	12,096,962
10	**3. Net revenue from sales of goods and provision of services**		**2,746,923,673,700**	**2,149,152,004,328**
11	**4. Cost of goods sold and provision of services**	**23**	**2,587,477,354,327**	**2,035,709,103,350**
20	**5. Gross profit from sales of goods and provision of services**		**159,446,319,373**	**113,442,900,978**
22	7. Financial income	24	101,698,934	45,592,587
23	8. Financial expenses	25	10,681,965,798	4,257,523,270
24	*In which: Interest expenses*		*10,681,965,798*	*4,256,227,077*
25	9. Selling expenses	26	76,690,306,230	74,941,725,460
26	10. General and administrative expense	27	53,111,871,003	22,405,839,488
30	**11. Net profit from operating activities**		**19,063,875,276**	**11,883,405,347**
31	12. Other income	28	2,351,847,988	1,033,931,536
32	13. Other expense	29	217,929,101	592,707,054
40	**14. Other profit**		**2,133,918,887**	**441,224,482**
50	**15. Total net profit before tax**		**21,197,794,163**	**12,324,629,829**
51	16. Current corporate income tax expenses	30	2,644,088,567	2,573,330,764
52	17. Deferred corporate income tax expenses	31	1,305,202,676	-
60	**18. Profit after corporate income tax**		**17,248,502,920**	**9,751,299,065**
70	**19. Basic earnings per share**	**32**	**1,150**	**650**

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
TỈNH QUẢNG NINH

Nguyen Thi Thu Huong	Truong Thi Thuong	Nguyen Manh Toan
Preparer	Chief Accountant	Legal Representative
		Approved, 06 August 2026

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS		Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
	I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
01	***1.***	***Profit before tax***		***21,197,794,163***	***12,324,629,829***
	2.	***Adjustments for***			
02	-	Depreciation and amortization of fixed assets and investment properties		8,635,863,345	11,410,401,697
03	-	Allowances and provisions		57,412,186,196	24,700,000,000
04	-	Exchange gains/losses from retranslation of monetary items denominated in foreign currency		(63,009,283)	(5,156)
05	-	Gains/losses from investment activities		68,211,385	145,671,267
06	-	Interest expenses		10,681,965,798	4,256,227,077
07	-	Other adjustments		81,860,000	-
08	***3.***	***Operating profit before changes in working capital***		***98,014,871,604***	***52,836,924,714***
09	-	Increase/decrease in receivable		(120,601,484,572)	(126,236,859,737)
10	-	Increase/decrease in inventories		(86,211,175,273)	438,843,001
11	-	Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		193,726,277,130	113,848,512,886
12	-	Increase or decrease in deferred expenses		(1,024,584,938)	1,698,971,200
14	-	Interest paid		(10,681,965,798)	(4,256,227,077)
15	-	Corporate income tax paid		(5,155,764,863)	(2,246,557,066)
16	-	Other receipts from operating activities		195,000,000	306,020,000
17	-	Other payments on operating activities		(4,505,264,600)	(3,648,923,600)
20	***Net cash flows from operating activities***			***63,755,908,690***	***32,740,704,321***
	II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
21	1.	Purchase or construction of fixed assets and other long-term assets		(642,923,811)	(7,618,968,000)
22	2.	Proceeds from disposals of fixed assets and other long-term assets		(68,211,385)	(187,403,185)
27	3.	Interest and dividend received		-	41,731,918
30	***Net cash flows from investing activities***			***(711,135,196)***	***(7,764,639,267)***

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		1,037,566,878,264	969,757,458,768
34	2. Repayment of principal		(1,073,192,614,966)	(972,479,848,680)
36	3. Dividends or profits paid to owners		(11,791,095,760)	(10,500,000,000)
40	***Net cash flows from financing activities***		***(47,416,832,462)***	***(13,222,389,912)***
50	**Net cash flows in the period**		**15,627,941,032**	**11,753,675,142**
60	**Cash and cash equivalents at beginning of the year**		**27,420,692,847**	**24,622,294,699**
61	Effect of exchange rate fluctuations		-	5,156
70	**Cash and cash equivalents at end of the period**	**3**	**43,048,633,879**	**36,375,974,997**

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
TỈNH QUẢNG NINH

Dinh Thi Quynh Anh	**Truong Thi Thuong**	**Nguyen Manh Toan**
Preparer	Chief Accountant	Legal Representative
		Approved, 06 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

From 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

1.1. Form of ownership

Vinacomin - Materials Trading Joint Stock Company, formerly known as Vinacomin - Materials, Transport and Handling Company Limited, was equitized from a State-owned enterprise under Decision No. 2378/QD-HDTV dated 18/12/2013 of the Board of Members of Vietnam National Coal and Mineral Industries Holding Corporation Limited. The Company was granted the Certificate of Business Registration of Joint Stock Company No. 5700100707 by the Department of Planning and Investment of Quang Ninh Province (now the Department of Finance of Quang Ninh Province) for the 7th time on 27 May 2014. Currently, the Company is operating under the Business Registration Certificate registered for the 13th change on 18 June 2026.

The Company's head office is located at: Group 1, Zone 2, Ha Long Ward, Quang Ninh Province.

Company's Charter capital is VND 150,000,000,000.

The number of employees of the Company as at 30 June 2026 is 564 people (as at 01 January 2026: 597 people).

1.2. Business field

Industrial production, commercial business and services.

1.3. Business activities

Main business activities of the Company include:

- Trading in machinery, equipment and other machinery and spare parts;
- Trading in solid, liquid, gaseous fuels and related products;
- Production and trading of Cominub lubricants and other chemical products;
- Transport of goods by inland waterways and roads;
- Providing cargo loading and unloading services.

1.5. The Company's operation in the period that affects the Interim Financial Statements

- In the first 6 months of 2026, the world geopolitical situation will be complicated, especially the conflict between the US/Israel and Iran from the end of February 2026, causing the global energy market to fluctuate sharply, pushing up oil prices and increasing the risk of supply shortages. interruption of transportation.

- In that context, in order to maintain production and business activities to ensure sufficient fuel for TKV's member units, the Company has actively purchased and increased reserves of materials and fuel. However, due to the high price of gasoline, the Company's sales revenue increased by VND 597.75 billion. The gross profit/net revenue ratio increased slightly (from 5.28% in the first 6 months of 2025 to 5.80% in the first 6 months of 2026). Thanks to the remarkable growth in revenue scale, the absolute value of Gross profit increased sharply by VND 46 billion over the same period.

- General and administrative expense increased by VND 30.7 billion compared to the first 6 months of 2025: Mainly due to the Company's advance deduction of expenses to ensure full reflection and suitability with production and business activities in the period, including: salary expenses according to TKV's planned unit price, the cost of protective clothing, land rent to be paid, deduction in advance for vacation expenses...

- Therefore, profit before tax increased by VND 8.87 billion compared to the first 6 months of 2025.

- Hanoi Branch terminates its operation from 01/01/2026 according to Decision No. 6344/QD-MTS dated 02/12/2025 of the Board of Directors of the Company.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies
The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System
The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note No. 38 of the Interim Financial Statements.

2.4. Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the separate financial statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:
- Allowance for bad debts
- Allowance for devaluation of inventory
- Provision for payables
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5. Financial instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the year because prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasure.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the year.

2.7. Cash

Cash comprises cash on hand, demand deposits, cash in transit.

2.8. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The value of inventory is determined as follows:
- Lubricant products: according to the nominal practical method;
- Petroleum and diesel products: according to the first-in, first-out method;
- Other supplies: according to the actual method of name.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.10. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition
If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.
Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	08 - 25	years
- Machinery, equipment	03 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 08	years
- Management software	03 - 05	years

2.11. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 to 3 years.
- The cost of major repair of fixed assets is recorded at historical cost and allocated according to the straight-line method for a period of 12 - 24 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 1 to 3 years.

2.14. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim financial statements according to their remaining terms at the reporting

2.15. Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.16. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings s. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of

2.17. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred exceptingthose which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 “Borrowing costs”.

2.18. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made, expenses arising from seasonal cessation of production, interest expenses, which are recorded as operating expenses of the reporting period.

2.19. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:
- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the current debt obligation at the end of the period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses.

2.20. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

2.21. Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.
The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:
- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:
- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income
Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.22. Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the period include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.23. Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.24. Financial expenses

Items recorded into financial expenses comprise: Borrowing costs.

2.25. Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.26. Liquidation or disposal of fixed assets

Liquidation or disposal of fixed asset is recognized in the Interim Financial Statements when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets are determined as the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets. The gain or loss from the liquidation or disposal of fixed assets presented on a net basis in the Statement of Income.

2.27. Corporate income tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset and Deferred income tax liability are determined based on corporate income tax rate.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the period from 01/01/2026 to 30/06/2026.

2.28. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.29. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.30. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
- Cash on hand	336,562,480	576,503,337
- Demand deposits	16,076,551,089	26,844,189,510
- Cash in transit	26,635,520,310	-
	43,048,633,879	**27,420,692,847**

Detailed information on demand deposits as at 30/06/2026 as follow:

	Currency	Value
		VND
Demand deposits		
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Quang Ninh Branch	VND	2,728,932,786
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Cam Pha Branch	VND	9,012,034,100
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Cam Pha Branch	VND	899,060,523
- Others	VND	3,436,523,680
		16,076,551,089

4. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***530,879,692,301***	-	***412,328,247,698***	-
- Vinacomin- CamPha Port and Logistics Company	12,484,242,536	-	12,522,604,424	-
- Vinacomin Dabac lacoghicity	1,424,638,368	-	1,603,344,767	-
- Vinacomin - Hon Gai Coal Selecting Company	10,236,642,514	-	6,789,203,679	-
- Vinacomin - Cua Ong Coal Preparation Company	2,097,517,301	-	1,602,957,154	-
- Vinacomin - Mine Construction Company	4,358,981,922	-	4,699,385,339	-
- Vinacomin - Mao Khe Coal Company	3,769,931,738	-	866,365,758	-
- Vinacomin - Nam Mau Coal Company	551,820,067	-	345,286,267	-
- Vinacomin - Quang Hanh Coal Company	4,874,766,338	-	511,992,942	-
- Vinacomin - Thong Nhat Coal Company	5,035,271,703	-	2,383,390,159	-
- Vinacomin - Khe Cham Coal Company	2,457,549,912	-	2,445,222,212	-
- Vinacomin - Duong Huy Coal Company	12,070,095,792	-	9,811,996,397	-

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
- Vinacomin - Ha Long Coal Company	7,773,538,912	-	8,979,181,779	-
- Vinacomin - Hon Gai Coal Company	4,590,344,020	-	3,008,407,817	-
- Vinacomin - Quang Ninh Coal Processing Company	2,389,974,952	-	1,469,680,740	-
- Vinacomin - Uong Bi Coal Company	1,582,373,064	-	225,427,962	-
- Vinacomin - Dak Nong Aluminum Company	140,969,705	-	123,385,891	-
- Mine Rescue Center - Vinacomin	26,757,996	-	-	-
- Quang Ninh Mining Chemical Industry Company	89,761,650	-	87,805,500	-
- Cam Pha Mining Chemical Industry Company	917,858,661	-	166,096,638	-
- Viet Bac Mining Chemical Industry Company Limited - MICCO	10,068,532,700	-	8,054,739,669	-
- Na Duong Thermal Power Company - TKV	1,079,579,364	-	160,441,776	-
- Cao Ngan Thermal Power Company - Vinacomin	18,321,984	-	-	-
- Dong Trieu Thermal Power Company - Vinacomin	821,914,344	-	-	-
- Cam Pha Thermal Power Company - TKV	501,172,184	-	10,302,950,366	-
- Vinacomin – Minerals Holding Corporation	5,616,214,887	-	5,157,125,352	-
- Sin Quyen Copper Mining Branch - Lao Cai	408,405,506	-	-	-
- Cao Bang Iron and Steel Joint Stock Company	571,727,808	-	133,183,829	-
- Khanh Hoa Coal Company - VVMI	113,013,490	-	-	-
- Na Duong Coal Company - VVMI	498,754,724	-	6,502,730	-
- Mechanical and Pressure Equipment Joint Stock Company - VVMI	-	-	163,154,930	-
- La Hien Cement Joint Stock Company - VVMI	96,881,422	-	-	-
- Quan Trieu Cement Joint Stock Company - VVMI	326,661,984	-	60,538,104	-
- VVMI Viet Bac Mechanical Joint Stock Company	456,074,031	-	-	

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
- Ha Bac Coal Trading Company - Northern Coal Trading Joint Stock Company - Vinacomin	1,599,862,329	-	-	
- Vinacomin - Environment Company	634,272,608	-	868,769,448	-
- Vinacomin - Lam Dong Aluminum Company	121,354,235	-	121,466,704	-
- Viet Bac Geological Joint Stock Company - TKV	1,429,937,200	-	-	-
- Vinacomin - Mining Geology Joint Stock Company	21,357,000	-	-	-
- Vinacomin - Nui Beo Coal Joint Stock Company	6,339,419,600	-	5,280,643,867	-
- Deo Nai - Coc Sau TKV Coal Joint Stock Company	10,077,417,711	-	125,744,279,834	-
- Cao Son Coal Joint Stock Company	132,126,569,045	-	83,882,183,535	-
- Vinacomin Ha Tu Coal Joint Stock Company	236,483,184,320	-	82,479,363,828	-
- Ha Lam - Tkv Coal Joint Stock Company	8,443,769,450	-	9,528,858,319	-
- Vinacomin - Mong Duong Coal Joint Stock Company	2,507,031,227	-	1,091,554,329	-
- Vinacomin - Vangdanh Coal Joint Stock Company	5,051,574,573	-	2,329,118,230	-
- Vinacomin - Cam Pha Coal Trading Joint Stock Company	4,360,318,040	-	3,998,967,655	-
- Vinacomin Machinery Joint Stock Company	1,220,220,792	-	1,028,490,085	-
- Vinacomin Motor Industry Joint Stock Company	2,074,056,512	-	485,623,917	-
- Vinacomin Uong Bi Electric Mechanical Joint Stock Company	93,520,473	-	139,125,040	-
- Vinacomin Transportation and Miner Commuting Service JSC	19,793,203,585	-	13,493,213,066	-
- Vietnam Coal and Mineral College (TKV)	258,368,670	-	176,217,660	-
- Vinacomin – TAPHOI Copper Joint Stock Company	793,963,352	-	-	-
Other	***9,434,332,389***	**-**	***8,768,587,602***	**-**
- Dong Bac Corporation	7,910,602,020	-	8,194,990,320	-
- Others	1,523,730,369	-	573,597,282	-
	540,314,024,690	**-**	**421,096,835,300**	**-**

5. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other				
- Dai Duong Marine and Land Machinery Company Limited	18,495,852,528	-	18,630,372,244	-
- Others	99,646,184	-	61,122,933	-
	18,595,498,712	**-**	**18,691,495,177**	**-**

6. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Mortgages	2,448,977,593	-	664,000,000	-
+ *Vinacomin - Minerals Holding Corporation*	*2,397,000,000*	-	*664,000,000*	-
+ *Cao Bang Cast Iron and Steel Joint Stock Company*	*51,977,593*	-	-	-
- Other receivables	160,927,089	-	209,178,838	-
	2,609,904,682	**-**	**873,178,838**	**-**
b) Long-term				
- Mortgages	45,000,000	-	45,000,000	-
	45,000,000	**-**	**45,000,000**	**-**
c) In which: Other receivables from related parties				
- Vinacomin - Minerals Holding Corporation	2,397,000,000	-	664,000,000	-
- Cao Bang Cast Iron and Steel Joint Stock Company	51,977,593	-	-	-
	2,448,977,593	**-**	**664,000,000**	**-**

7. INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Goods in transit	30,175,243,500	-	-	-
- Raw material and supplies	62,201,329,890	-	46,500,237,650	-
- Tools and instruments	20,394,000	-	20,394,000	-
- Work in progress expenses	-	-	180,498,155	-
- Finished goods	35,451,731,474	-	29,690,124,973	-
- Merchandise inventories	54,255,852,900	(17,239,712,196)	34,940,274,713	-
- Goods on consignments	15,438,153,000	-	-	-
	197,542,704,764	**(17,239,712,196)**	**111,331,529,491**	**-**

8. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Project: Purchase of watercraft fleet (*)	1,555,771,397	1,555,771,397	1,059,215,342	1,059,215,342
- Others	80,325,700	80,325,700	81,860,000	81,860,000
	1,636,097,097	**1,636,097,097**	**1,141,075,342**	**1,141,075,342**

(*) Project: Procurement of waterway fleets:
- Investor: Vinacomin - Materials Trading Joint Stock Company;
- Investment objectives: To supplement and gradually replace old convoys of watercraft (pushers + barges) that are no longer operating effectively; improve service quality, increase competitiveness in the market and ensure jobs and lives for employees;
- Investment scale: 02 watercraft convoys (01 720CV propulsion ship + 04 floating deck barges with a tonnage of 1000T)
- Total investment value (VAT included): VND 72,030,960,033;
- Implementation time: 2025 - 2026;
- Project status as of 30/06/2026: Completed the bidding packages "Design consultancy and cost estimation", "Consultancy on preparation of feasibility study report", "Consultancy on preparation of E-HSMT, evaluation of E-HSMT"; is implementing the bidding package "Procurement of 02 watercraft convoys".

9. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	100,880,726,396	131,546,603,911	246,948,167,060	37,568,490,488	516,943,987,855
- Liquidation	(1,404,790,686)	-	-	-	(1,404,790,686)
Ending balance	**99,475,935,710**	**131,546,603,911**	**246,948,167,060**	**37,568,490,488**	**515,539,197,169**
Accumulated depreciation					
Beginning balance	89,838,822,014	124,105,745,814	212,474,006,801	35,220,555,691	461,639,130,320
- Depreciation in the period	1,193,884,965	1,436,312,136	5,406,712,650	521,764,404	8,558,674,155
- Liquidation	(1,404,790,686)	-	-	-	(1,404,790,686)
Ending balance	**89,627,916,293**	**125,542,057,950**	**217,880,719,451**	**35,742,320,095**	**468,793,013,789**
Net carrying amount					
Beginning balance	11,041,904,382	7,440,858,097	34,474,160,259	2,347,934,797	55,304,857,535
Ending balance	**9,848,019,417**	**6,004,545,961**	**29,067,447,609**	**1,826,170,393**	**46,746,183,380**

In which:

- Detail of major tangible fixed assets liquidation/ disposal during the period are as follows:

Assets name	Status during the period	Historical cost	Net carrying amount	Amount Received from Liquidation
		VND	VND	VND
H10 Mong Duong Oil Warehouse	Liquidation	1,404,790,686	-	22,759,500

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 18,942,706,053.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 381,235,191,779.
- Cost of tangible fixed assets awaiting for liquidation at the end of the period: VND 13,602,713,642.

10. INTANGIBLE FIXED ASSETS

	Computer software	**Total**
	VND	**VND**
Historical cost		
Beginning balance	462,471,670	462,471,670
Ending balance	**462,471,670**	**462,471,670**
Accumulated amortization		
Beginning balance	89,257,867	89,257,867
- Amortization in the period	77,189,190	77,189,190
Ending balance	**166,447,057**	**166,447,057**
Net carrying amount		
Beginning balance	373,213,803	373,213,803
Ending balance	**296,024,613**	**296,024,613**

In which:

- Detail of intangible fixed assets as at the end of the period are as follows:

Assets name	Status during the period	Historical cost	Net carrying amount
		VND	VND
Accounting Software	In use	462,471,670	296,024,613

11. DEFERRER EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Dispatched tools and supplies	323,705,949	688,899,672
- Road toll costs	117,611,701	253,723,573
- Land rent in 2026	1,047,429,584	-
- Cost of Insurance	564,262,469	9,853,376
- Others	555,344,892	1,145,484,767
	2,608,354,595	**2,097,961,388**
b) Long-term		
- Property repair costs	5,606,338,523	5,712,311,370
- Others	1,181,039,061	560,874,483
	6,787,377,584	**6,273,185,853**

12. BORROWINGS

	01/01/2026	During the period		30/06/2026
		Increase	Decrease	
	VND	VND	VND	VND
a) Short-term borrowings				
- **Short-term debts**	**148,855,448,702**	**1,037,566,878,264**	**1,071,110,614,966**	**115,311,712,000**
+ Joint Stock Commercial Bank for Industry and Trade of Vietnam - Cam Pha Branch	50,246,299,800	420,545,696,608	416,097,996,408	54,694,000,000
+ Vietnam Bank for Agriculture and Rural Development - Ha Long Branch	19,166,379,624	-	19,166,379,624	-
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	41,736,585,550	354,853,168,210	370,014,041,760	26,575,712,000
+ Joint Stock Commercial Bank for Investment and Development of Vietnam - Cam Pha Branch	37,706,183,728	262,168,013,446	265,832,197,174	34,042,000,000
- **Current portion of long-term debts**	**4,704,000,000**	**3,162,000,000**	**2,082,000,000**	**5,784,000,000**
+ Joint Stock Commercial Bank for Industry and Trade of Vietnam - Cam Pha Branch	1,900,000,000	1,760,000,000	680,000,000	2,980,000,000
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	2,804,000,000	1,402,000,000	1,402,000,000	2,804,000,000
	153,559,448,702	**1,040,728,878,264**	**1,073,192,614,966**	**121,095,712,000**
b) Long-term borrowings				
- **Long-term debts**	**26,991,790,000**	-	**2,082,000,000**	**24,909,790,000**
+ Joint Stock Commercial Bank for Industry and Trade of Vietnam - Cam Pha Branch	15,400,000,000	-	680,000,000	14,720,000,000
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	11,591,790,000	-	1,402,000,000	10,189,790,000
	26,991,790,000	-	**2,082,000,000**	**24,909,790,000**
Amount due for settlement within 12 months	(4,704,000,000)	(3,162,000,000)	(2,082,000,000)	(5,784,000,000)
Amount due for settlement after 12 months	**22,287,790,000**			**19,125,790,000**

Detailed information on Short–term borrowings:

	Currency	Interest Rate	Maturity	Loan purpose	Guarantee	30/06/2026	01/01/2026
						VND	VND
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Cam Pha Branch	VND	7.5% - 7.7%	From 26/06/2025 to 25/06/2026	Increased working capital	Unsecured	54,694,000,000	50,246,299,800
Vietnam Bank for Agriculture and Rural Development - Ha Long Branch	VND	5.2%	From 12/06/2025 to 03/06/2026	Increased working capital	Unsecured	-	19,166,379,624
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	VND	6.7% - 8.2%	From 18/08/2025 to 03/09/2026	Increased working capital	Unsecured	26,575,712,000	41,736,585,550
Joint Stock Commercial Bank for Investment and Development of Vietnam - Cam Pha Branch	VND	6.8% - 7.9%	From 04/07/2025 to 30/06/2026	Increased working capital	Unsecured	34,042,000,000	37,706,183,728
						115,311,712,000	**148,855,448,702**

Detailed information on Long-term borrowings:

	Currency	Interest Rate	Date due	Loan purpose	Guarantee	30/06/2026	01/01/2026
						VND	VND
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Cam Pha Branch						**14,720,000,000**	**15,400,000,000**
Contract No. 805004184694/2020-HDCVDADT/NHCT302-VATTU	VND	8.50%	24/09/2027	Investing in building 01 new fleet of 2,400T watercraft	Assets formed from the loan	1,680,000,000	2,360,000,000
Contract No. 806007331043/2025-HĐCVĐAT/NHCT302-VATTU	VND	8.00%	19/08/2032	Procurement of a fleet of watercraft	Assets formed from the loan	13,040,000,000	13,040,000,000

	Currency	Interest Rate	Date due	Loan purpose	Guarantee	30/06/2026	01/01/2026
						VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch						**10,189,790,000**	**11,591,790,000**
Contract No. 01/2025/TDH/NTQN-VT dated 24/9/2025	VND	8%	01/10/2030	Investment in equipment for production in 2025	Assets formed from the loan	5,555,790,000	6,117,790,000
Contract No. 01/2024/TDH/NTQN-VT dated 19/01/2024	VND	9.475%	23/01/2029	Investment in equipment for production in 2023	Assets formed from the loan	4,634,000,000	5,474,000,000
						24,909,790,000	**26,991,790,000**
Amount due for settlement within 12 months						(5,784,000,000)	(4,704,000,000)
Amount due for settlement after 12 months						**19,125,790,000**	**22,287,790,000**

Loans from banks are secured by mortgage contracts with the lender and have been registered as fully secured transactions.

13. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Related parties	***507,999,140***	***496,692,000***
- Vinacomin - Tourism & Trading Joint Stock Company	442,662,400	496,692,000
- Vinacomin Hospital	42,382,740	-
- Vinacomin Business School	22,954,000	-
Others	***418,637,198,511***	***228,533,142,771***
- Branch of Hanoi Petroleum Joint Stock Company in Quang Ninh	63,057,234,002	50,701,808,934
- Phu Thai Industrial Co., Ltd.	3,766,133,274	1,104,829,666
- Hang Long Trading and Service Company Limited	10,484,099,903	5,064,641,480
- PETROLIMEX Quang Ninh Company Limited	248,588,929,947	125,403,271,654
- PINGXIANG AOCHENG IMPORT AND EXPORT COMPANY LIMITED	8,871,525,000	-
- Others	83,869,276,385	46,258,591,037
	419,145,197,651	**229,029,834,771**

14. SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Others		
- Viteq Viet Nam Technology Joint Stock Company	5,768,400,000	-
- VENUS GAS Company Limited	50,788,229	52,737,941
- Others	448,104,077	213,646,896
	6,267,292,306	**266,384,837**

15. DIVIDEND AND PROFIT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
- Dividend and profit payables (*)	208,904,240	-
	208,904,240	**-**

(*) The dividend payable in 2025 according to the Resolution of the General Meeting of Shareholders No. 01/26/NQ-ĐHDCĐ dated 24 April 2026, the dividend payment rate is 8% of the charter capital (equivalent to VND 800 /share) and dividends are paid to shareholders at the end of the second quarter of 2026. By 30/06/2026, the Company has paid VND 11,791,095,760 VND, the remaining VND 208,904,240 has not been paid because shareholders have not yet come to receive cash.

16. TAX AND PAYABLES FROM STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	1,877,327,294	7,962,136,776	9,839,464,070	-	-
Corporate income tax	-	3,656,457,146	2,644,088,567	5,155,764,863	-	1,144,780,850
Personal income tax	122,624,676	-	85,142,841	127,387,229	352,669,064	187,800,000
Land tax and land rental	1,867,911,575	-	2,094,859,168	766,251,461	539,303,868	-
Environmental tax	-	253,061,000	1,612,406,500	1,571,668,500	-	293,799,000
Fees, charges and other payables	111,272,598	-	-	-	111,272,598	-
	2,101,808,849	**5,786,845,440**	**14,398,633,852**	**17,460,536,123**	**1,003,245,530**	**1,626,379,850**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

17. ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Expenses for remuneration of the Board of Directors and Supervisory Board	37,944,000	96,150,000
- Telephone, electricity, couriers, water costs	292,314,641	139,350,123
- Land rental cost	313,319,201	-
- Franchise fee	1,212,555,192	-
- Workwear cost	2,850,000,000	2,995,000,000
- Vacation expenses for	2,539,970,000	-
- Other accrued expenses	274,760,560	152,064,099
	7,520,863,594	**3,382,564,222**

18. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
- Trade union fee	223,573,647	308,129,560
- Contract guarantee, bid offer guarantee	349,140,000	1,036,000,000
+ *LPK Company Limited*	*170,000,000*	*512,000,000*
+ *GREEN LUBNE VIETNAM COMPANY LIMITED*	*14,000,000*	*346,000,000*
+ *Others*	*165,140,000*	*178,000,000*
- Other payables	683,617,248	209,170,743
	1,256,330,895	**1,553,300,303**

In which: Related parties

- Dai Van Phu Company Limited	-	53,000,000
	-	**53,000,000**

19. PROVISION FOR PAYABLES

	01/01/2026	During period Increase	During period Decrease	30/06/2026
	VND	VND	VND	VND
- Provision for scheduled routine repair costs	-	42,130,000,000	-	42,130,000,000
- Provision for unemployment benefits	3,002,443,000	-	1,957,526,000	1,044,917,000
	3,002,443,000	**42,130,000,000**	**1,957,526,000**	**43,174,917,000**

(1) The Company deducts a provision for regular repair of fixed assets according to the 2026 plan approved by the Board of Managements for each asset item, in order to ensure that repair costs are fully reflected in the business results of the first 6 months of the year. This cost provision will be settled in the last 6 months of the year when the regular repair plan is completed.

(2) The Company deducts the provision to pay unemployment benefits due to the reduction of labor margins based on the 2026 labor use plan assigned by the Vietnam Coal and Mineral Industry Group and the Company conducts a review according to the policy of restructuring the labor force. The provision for unemployment allowance is determined on the basis of the number of years the employee has worked for the Company and their average salary within the six months prior to the date of appropriation of the provision on 31/12/2025. It is expected that the Company will continue to pay cable subsidies to employees in 2026.

20. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	**VND**
Beginning balance of previous year	**150,000,000,000**	**10,670,489,183**	**15,671,415,426**	**176,341,904,609**
Profit for previous period	-	-	9,751,299,065	9,751,299,065
Earnings distribution	-	-	(15,671,415,426)	(15,671,415,426)
Ending balance of previous period	**150,000,000,000**	**10,670,489,183**	**9,751,299,065**	**170,421,788,248**
Beginning balance of current year	**150,000,000,000**	**10,670,489,183**	**21,744,868,899**	**182,415,358,082**
Profit for this period	-	-	17,248,502,920	17,248,502,920
Profit distribution	-	-	(21,744,868,899)	(21,744,868,899)
Ending balance of this period	**150,000,000,000**	**10,670,489,183**	**17,248,502,920**	**177,918,992,103**

According to the Resolution No. 01/26/NQ-ĐHĐCĐ dated 24/04/2026 issued by General Meeting of shareholders and Decision No. 5466/QD-MTS dated 29/6/2026 of the Board of Directors, the Company announced its profit distribution as follows:

	Value
	VND
3. Profit after-tax profits for distribution	21,744,868,899
a. Dividend payment (8% of charter capital)	12,000,000,000
b. Remaining profit after dividend payment	9,744,868,899
Deduction of the Executive Board Bonus Fund	*198,000,000*
Deduction from Bonus and welfare fund	*9,546,868,899*

b) Details of Contributed capital

	30/06/2026	Rate	01/01/2026	Rate
	VND	%	VND	%
Vietnam National Coal and Mineral Industries Holding Corporation Limited	76,500,000,000	51.00	76,500,000,000	51.00
Dai Van Phu Company Limited	26,500,000,000	17.67	26,500,000,000	17.67
Mr. Nguyen Van Huyen	11,168,630,000	7.45	11,168,630,000	7.45
Mrs. Luu Tuyet Huong	11,000,000,000	7.33	11,000,000,000	7.33
Others	24,831,370,000	16.55	24,831,370,000	16.55
	150,000,000,000	**100**	**150,000,000,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Owner's contributed capital		
- At the beginning of the year	150,000,000,000	150,000,000,000
- At the ending of period	**150,000,000,000**	**150,000,000,000**
Distributed dividends and profit		
- *Dividend payable in the period*	*12,000,000,000*	*10,500,000,000*
+ Dividend payable from last year's profit	12,000,000,000	10,500,000,000
- *Dividend paid in cash in the period*	*(11,791,095,760)*	*(10,500,000,000)*
+ Dividend paid from last year's profit	(11,791,095,760)	(10,500,000,000)
- *Dividend payable at the end of the period*	**208,904,240**	-

d) Share

	30/06/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	*15,000,000*	*15,000,000*
Quantity of issued shares and full capital contribution	15,000,000	15,000,000
- *Common shares*	*15,000,000*	*15,000,000*
Quantity of outstanding shares in circulation	15,000,000	15,000,000
- *Common shares*	*15,000,000*	*15,000,000*
Par value per share (VND)	10,000	10,000

e) Company's reserves

	30/06/2026	01/01/2026
	VND	VND
- Development and investment funds	10,670,489,183	10,670,489,183
	10,670,489,183	**10,670,489,183**

21. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

Operating leased assets

The company signed land lease contracts in Quang Ninh province for the purpose of using as a headquarters, factory, petrol station,... According to these contracts, the Company must pay land rent annually until the maturity date of the contract according to the current regulations of the State.

Location	Leasable area (m^2)	Purpose
- Cam Pha Ward, Quang Ninh Province	4,617	Office
- Van Don Special Economic Zone, Quang Ninh Province	7,507.4	Collective house for employees
- Mong Duong Ward, Quang Ninh Province	1,280	Petrol station
- Cua Ong Ward, Quang Ninh Province	2,618.8	Office
- Quang Hanh Ward, Quang Ninh Province	6,726.6	Warehouse and parking operators
- Cam Pha Ward, Quang Ninh Province	170.5	Dormitory area for employees and office to introduce products
- Cua Ong Ward, Quang Ninh Province	29,319.5	Petroleum depots and material depots
- Cam Pha Ward, Quang Ninh Province	10,210	Serving production and business
- Cam Pha Ward, Quang Ninh Province	4,521	Petrol station
- Ha Tu Ward, Quang Ninh Province	3,562.6	Production operators, car parking lots, material warehouses
- Cao Xanh Ward, Quang Ninh Province	1,570	Petrol station
- Cao Xanh Ward, Quang Ninh Province	2,898	Production and business
- Hong Gai Ward, Quang Ninh Province	434.2	Head Office

22. TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Revenue from sales of goods	2,551,238,778,604	1,963,220,837,091
Revenue from sales of products	132,687,562,515	131,440,646,870
Revenue from provision of services	62,997,332,581	54,502,617,329
	2,746,923,673,700	**2,149,164,101,290**
In which: Revenue from sales of good and services to related parties	**2,662,596,963,087**	**2,079,142,796,043**

(Detailed in Note No.37)

23. COSTS OF GOODS SOLD AND PROVISION OF SERVICES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Cost of goods sold	2,402,502,088,835	1,873,589,284,204
Cost of products sold	104,171,111,046	104,341,387,307
Cost of provision of services	63,564,442,250	57,778,431,839
Allowance for devaluation of inventories	17,239,712,196	-
	2,587,477,354,327	**2,035,709,103,350**
In which: Purchase from related parties	**16,879,473,585**	**15,442,621,284**
(Detailed in Note No.37)		

24. FINANCIAL INCOME

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Interest income	38,689,651	41,731,918
Gain on exchange difference in the period	-	3,854,820
Gain on exchange difference at the period - end	63,009,283	5,849
	101,698,934	**45,592,587**

25. FINANCIAL EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Interest expenses	10,681,965,798	4,256,227,077
Loss on exchange difference in the period	-	1,295,500
Loss on exchange difference ar the period - end	-	693
	10,681,965,798	**4,257,523,270**

26. SELLING EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Raw materials	4,220,568,708	4,099,243,717
Labour expenses	18,307,067,124	31,539,288,815
Depreciation expenses	3,463,583,022	5,572,941,561
Tax, Charge, Fee	865,432	-
Expenses of outsourcing services	46,369,254,900	29,753,761,951
Other expenses in cash	4,328,967,044	3,976,489,416
	76,690,306,230	**74,941,725,460**

27. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Raw materials	1,041,758,783	1,093,049,793
Labour expenses	32,074,989,193	7,475,529,208
Depreciation expenses	1,011,695,910	1,022,541,095
Tax, Charge, Fee	1,422,345,438	96,881,904
Expenses of outsourcing services	4,983,299,921	5,111,891,875
Other expenses in cash	12,577,781,758	7,605,945,613
	53,111,871,003	**22,405,839,488**

28. OTHER INCOME

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Collected fines	1,849,992	119,151,119
Income from debts that cannot find creditors	2,348,098,670	-
Income from property loss compensation insurance	-	688,537,777
Others	1,899,326	226,242,640
	2,351,847,988	**1,033,931,536**

29. OTHER EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Expenses from liquidation, disposal of fixed assets	68,211,385	187,403,185
Fines	-	212,221,410
Others	149,717,716	193,082,459
	217,929,101	**592,707,054**

30. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Total profit before tax	21,197,794,163	12,324,629,829
Increase	271,490,901	542,023,992
- *Ineligible expenses*	*214,370,901*	*484,903,992*
- *Unrealized loss on foreign exchanges revaluation*	*57,120,000*	*57,120,000*
Decrease	(8,248,842,226)	-
- *Income on which tax has already been paid in previous years*	*(1,722,828,849)*	-
- *Reversal of deferred income tax assets*	*(6,526,013,377)*	-
Taxable income	13,220,442,838	12,866,653,821
Current corporate income tax expense (tax rate 20%)	**2,644,088,568**	**2,573,330,764**
Tax payable at the beginning of the year	3,656,457,146	1,132,905,417
Tax paid in the period	(5,155,764,863)	(2,246,557,066)
Corporate income tax payable at the period-end	**1,144,780,851**	**1,459,679,115**

31. DEFERRED INCOME TAX

a) Deferred income tax assets

	30/06/2026	01/01/2026
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	635,050,698	1,940,253,374
Deferred income tax assets	**635,050,698**	**1,940,253,374**

c) Deferred corporate income tax expense

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
- Deferred CIT expense relating to reversal of deferred income tax assets	1,305,202,676	-
	1,305,202,676	**-**

32. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Net profit after tax	17,248,502,920	9,751,299,065
Profit distributed to common shares	17,248,502,920	9,751,299,065
Average number of outstanding common shares in circulation in the period	15,000,000	15,000,000
Basic earnings per share	**1,150**	**650**

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Management from the net profit after tax at the date of preparing Interim Financial Statements.
As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

33. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Raw materials	114,922,012,706	113,641,104,451
+ Raw materials	*100,884,447,827*	*103,475,627,060*
+ Fuel	*12,781,704,622*	*8,930,623,053*
+ Electric	*1,255,860,257*	*1,234,854,338*
Labour expenses	66,443,184,614	63,416,339,046
+ Salary	*56,621,720,089*	*52,905,093,153*
+ Social insurance, health insurance, community insurance	*7,535,174,525*	*8,016,033,893*
+ On-duty meal allowance	*2,286,290,000*	*2,495,212,000*
Depreciation expenses	8,635,863,345	11,410,401,697
Expenses of outsourcing services	59,714,995,538	42,004,566,347
Other expenses in cash	21,901,079,250	14,680,043,001
	271,617,135,453	**245,152,454,542**

34. FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. the Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in exchange rates and interest rate.

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash	42,712,071,399	-	-	42,712,071,399
Trade and other receivables	542,923,929,372	45,000,000	-	542,968,929,372
	585,636,000,771	**45,000,000**	**-**	**585,681,000,771**
As at 01/01/2026				
Cash	26,844,189,510	-	-	26,844,189,510
Trade and other receivables	421,970,014,138	45,000,000	-	422,015,014,138
	448,814,203,648	**45,000,000**	**-**	**448,859,203,648**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	121,095,712,000	19,125,790,000	-	140,221,502,000
Trade and other payables	420,610,432,786	-	-	420,610,432,786
Accrued expenses	7,520,863,594	-	-	7,520,863,594
	549,227,008,380	**19,125,790,000**	**-**	**568,352,798,380**
As at 01/01/2026				
Borrowings and debts	153,559,448,702	18,427,790,000	3,860,000,000	175,847,238,702
Trade and other payables	230,583,135,074	-	-	230,583,135,074
Accrued expenses	3,382,564,222	-	-	3,382,564,222
	387,525,147,998	**18,427,790,000**	**3,860,000,000**	**409,812,937,998**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

36. SEGMENT REPORTING

Under business fields

	Commercial	Production	Service	**Grand total**
	VND	VND	VND	**VND**
Revenue	2,551,238,778,604	132,687,562,515	62,997,332,581	2,746,923,673,700
Cost of goods sold and services	2,419,741,801,031	104,171,111,046	63,564,442,250	2,587,477,354,327
Gross profit	**131,496,977,573**	**28,516,451,469**	**(567,109,669)**	**159,446,319,373**
Segment assets	677,939,139,387	72,953,277,366	38,978,322,518	789,870,739,271
Unallocated assets	-	-	-	55,599,777,879
Total assets	**677,939,139,387**	**72,953,277,366**	**38,978,322,518**	**845,470,517,150**
Segment liabilities	393,393,510,975	12,121,418,593	10,484,099,903	415,999,029,471
Unallocated liabilities	-	-	-	251,552,495,576
Total liabilities	**393,393,510,975**	**12,121,418,593**	**10,484,099,903**	**667,551,525,047**

Under geographical areas

Because the Company's production and business activities arise mainly in Quang Ninh province, the Company does not make a Segment Report by geographical area.

37. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam National Coal and Mineral Industries Holding	Parent company
Viet Bac Geological Joint Stock Company - TKV	In the Group
Vinacomin – Taphoi Copper Joint Stock Company	In the Group
Cao Bang Iron and Steel Joint Stock Company	In the Group
Vinacomin - Cam Pha Coal Trading Joint Stock Company	In the Group
Cam Pha Thermal Power Joint Stock Company	In the Group
Uong Bi Coal Production Trading Joint Stock Company	In the Group
Vinacomin - Cam Pha Coal Trading Joint Stock Company	In the Group
Cao Son Coal Joint Stock Company	In the Group
Ha Lam - Tkv Coal Joint Stock Company	In the Group
Vinacomin Ha Tu Coal Joint Stock Company	In the Group
Vinacomin - Mong Duong Coal Joint Stock Company	In the Group
Vinacomin - Nui Beo Coal Joint Stock Company	In the Group
Vinacomin - Vangdanh Coal Joint Stock Company	In the Group
Vinacomin Transportation and Miner Commuting	In the Group
Building Materials & General Business Joint Stock Company - VVMI	In the Group
La Hien Cement Joint Stock Company - VVMI	In the Group
Quan Trieu Cement Joint Stock Company - VVMI	In the Group
Cam Pha Mining Chemical Industry Company	In the Group
Quang Ninh Mining Chemical Industry Company	In the Group
Vinacomin Dabac lacoghicity	In the Group
Vinacomin- CamPha Port and Logistics Company	In the Group
Sin Quyen Copper Mining Branch - Lao Cai	In the Group
Cam Pha Thermal Power Company - TKV	In the Group
Cao Ngan Thermal Power Company - Vinacomin	In the Group
Na Duong Thermal Power Company - TKV	In the Group
Son Dong Thermal Power Company - Vinacomin	In the Group
Vinacomin - Dak Nong Aluminum Company	In the Group
Vinacomin - Duong Huy Coal Company	In the Group
Vinacomin - Ha Long Coal Company	In the Group
Vinacomin - Hon Gai Coal Company	In the Group
Khanh Hoa Coal Company - VVMI	In the Group
Vinacomin - Khe Cham Coal Company	In the Group
Vinacomin - Mao Khe Coal Company	In the Group
Na Duong Coal Company - VVMI	In the Group
Vinacomin - Nam Mau Coal Company	In the Group
Nui Hong Coal Company - VVMI	In the Group
Vinacomin - Quang Hanh Coal Company	In the Group
Vinacomin - Thong Nhat Coal Company	In the Group
Vinacomin - Uong Bi Coal Company	In the Group
Viet Bac Mining Chemical Industry Company Limited - MICCO	In the Group
Vinacomin - Pilot Joint Stock Company	In the Group
Vinacomin - Environment Company	In the Group
Vinacomin - Lam Dong Aluminum Company	In the Group

Related parties	Relation
Vinacomin - Cua Ong Coal Preparation Company	In the Group
Vinacomin - Hon Gai Coal Selecting Company	In the Group
Vinacomin - Mine Construction Company	In the Group
Vinacomin - Heritage Halong Hotel	In the Group
Vinacomin - Mining Chemical Industry Holding	In the Group
Vinacomin – Minerals Holding Corporation	In the Group
Mine Rescue Center - Vinacomin	In the Group
Vietnam Coal and Mineral College (TKV)	In the Group
Vinacomin Business School	In the Group
Deo Nai - Coc Sau TKV Coal Joint Stock Company	In the Group
Vinacomin - Quang Ninh Coal Processing Company	In the Group
Vinacomin - Power Holding Corporation	In the Group
Branch of Viet Bac Geological Joint Stock Company - TKV - Geological Enterprise 109	In the Group
Lao Cai Copper Smelting Branch - Vimico	In the Group
Viet Bac Mining Mechanical Joint Stock Company - VVMI	In the Group
Mechanical and Pressure Equipment Joint Stock Company -VVMI	In the Group
Vinacomin - Mining Geology Joint Stock Company	In the Group
Vinacomin Machinery Joint Stock Company	In the Group
Vinacomin Motor Industry Joint Stock Company	In the Group
Branch of Machine Manufacturing Joint Stock	In the Group
Vinacomin Uong Bi Electric Mechanical Joint Stock	In the Group
Vinacomin - Maokhe Mechanical Joint Stock Company	In the Group
Vinacomin Industry Investment Consulting Joint Stock Company	In the Group
Vinacomin Hospital	In the Group
Vinacomin Mining Project Management Unit	In the Group
Institute Of Energy & Mining Mechanical Engineering	In the Group
Hon Gai Coal Design Enterprise	In the Group
Vinacomin - Tourism & Trading Joint Stock Company	Same Chairman of the Board of Directors
Dai Van Phu Company Limited	Major Shareholder / Mrs. Luu Tuyet Huong is the legal representative
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes. During the year, the Company has transactions with related parties as follows:

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Revenue from sales of goods and provision of services	**2,662,596,963,087**	**2,079,142,796,043**
- Vinacomin- CamPha Port and Logistics Company	67,346,963,882	52,768,321,290
- Vinacomin Dabac lacoghicity	17,544,802,660	6,481,518,360
- Vinacomin - Hon Gai Coal Selecting Company	55,951,421,989	38,579,169,716
- Vinacomin - Cua Ong Coal Preparation Company	25,383,857,604	18,756,086,370
- Vinacomin - Mine Construction Company	7,069,509,169	7,983,011,168
- Vinacomin - Mao Khe Coal Company	10,160,649,590	5,981,522,100
- Vinacomin - Nam Mau Coal Company	1,660,128,800	2,031,820,200
- Vinacomin - Quang Hanh Coal Company	15,290,769,021	6,674,302,430

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
- Vinacomin - Thong Nhat Coal Company	22,595,685,261	20,191,441,648
- Vinacomin - Khe Cham Coal Company	17,046,948,055	12,637,760,226
- Vinacomin - Duong Huy Coal Company	32,254,110,906	27,813,464,832
- Vinacomin - Ha Long Coal Company	34,556,081,472	22,756,403,552
- Vinacomin - Hon Gai Coal Company	25,202,151,823	23,383,191,909
- Vinacomin - Quang Ninh Coal Processing Company	13,030,460,700	6,330,426,160
- Vinacomin - Uong Bi Coal Company	10,082,414,375	15,050,161,670
- Vinacomin - Dak Nong Aluminum Company	320,192,180	1,529,149,400
- Mine Rescue Center - Vinacomin	286,554,000	418,382,000
- Quang Ninh Mining Chemical Industry Company	2,264,032,851	1,623,800,429
- Cam Pha Mining Chemical Industry Company	2,541,546,884	2,259,195,166
- Viet Bac Mining Chemical Industry Company Limited - MICCO	24,253,484,943	27,737,124,004
- Son Dong Thermal Power Company - Vinacomin	180,147,550	-
- Dong Trieu Thermal Power Company - TKV	761,031,800	-
- Na Duong Thermal Power Company - TKV	1,057,610,770	-
- Cam Pha Thermal Power Joint Stock Company	15,286,692,063	15,375,108,832
- Cao Ngan Thermal Power Company - Vinacomin	209,975,160	13,169,090
- Vinacomin - Pilot Joint Stock Company	77,760,540	77,760,540
- Vinacomin - Environment Company	11,195,866,241	9,143,999,210
- Vinacomin - Lam Dong Aluminum Company	-	418,000,000
- Branch of Viet Bac Geological Joint Stock Company - TKV - Geological Enterprise 109	1,968,113,000	192,555,000
- Viet Bac Geological Joint Stock Company - TKV	-	176,116,357
- Vinacomin – Minerals Holding Corporation	23,727,976,233	19,274,005,752
- Sin Quyen Copper Mining Company - Lao Cai	649,563,222	1,592,214,250
- Cao Bang Iron and Steel Joint Stock Company	885,305,600	514,852,690
- La Hien Cement Joint Stock Company - VVMI	301,552,120	437,823,180
- Viet Bac Mining Mechanical Joint Stock Company - VVMI	630,611,520	517,348,150
- Building Materials & General Business Joint Stock Company - VVMI	227,656,170	205,945,880
- Mechanical and Pressure Equipment Joint Stock Company -VVMI	92,269,320	79,511,960
- Khanh Hoa Coal Company - VVMI	1,714,798,700	2,419,396,980
- Nui Hong Coal Company - VVMI	109,863,040	472,252,220
- Na Duong Coal Company - VVMI	1,317,727,690	2,429,322,880
- Quan Trieu Cement Joint Stock Company - VVMI	501,413,990	603,920,130
- Vinacomin - Mining Geology Joint Stock Company	19,775,000	-
- Vinacomin - Nui Beo Coal Joint Stock Company	14,702,451,617	16,295,958,313
- Deo Nai - Coc Sau TKV Coal Joint Stock Company	679,190,921,996	504,243,636,159
- Cao Son Coal Joint Stock Company	1,004,148,939,462	826,011,633,045
- Vinacomin Ha Tu Coal Joint Stock Company	413,075,207,712	302,308,426,744
- Ha Lam - Tkv Coal Joint Stock Company	22,773,909,420	21,299,337,586
- Vinacomin - Mong Duong Coal Joint Stock Company	12,865,542,761	11,344,370,487
- Vinacomin - Vangdanh Coal Joint Stock Company	9,110,174,410	6,622,042,960
- Vinacomin - Northern Coal Trading Joint Stock Company	2,926,149,563	-
- Vinacomin - Cam Pha Coal Trading Joint Stock Company	22,998,400,923	10,680,092,553
- Vinacomin Machinery Joint Stock Company	5,850,025,333	3,969,245,107
- Vinacomin Motor Industry Joint Stock Company	2,208,355,220	1,906,156,518
- Vinacomin Uong Bi Electric Mechanical Joint Stock Company	253,841,400	422,674,860

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
- Vinacomin Transportation and Miner Commuting Service JSC	24,219,682,723	17,379,708,416
- Vinacomin – Taphoi Copper Joint Stock Company	1,033,519,150	553,751,770
- Vietnam Coal and Mineral College (TKV)	1,482,365,503	1,176,205,794
Buy goods and services	**16,805,691,079**	**15,442,621,284**
- Vinacomin Transportation and Miner Commuting Service JSC	659,742,491	694,508,977
- Vinacomin - Cua Ong Coal Preparation Company	5,434,785	4,318,905
Deo Nai - Coc Sau TKV Coal Joint Stock Company		69,392,655
- Vinacomin- CamPha Port and Logistics Company	8,849,480	72,995,785
- Vinacomin Dabac lacoghicity	15,643,800	2,803,500
- Vinacomin - Quang Hanh Coal Company	6,200,000	6,200,000
- Vinacomin - Hon Gai Coal Selecting Company	673,728,578	621,972,696
- Vinacomin - Environment Company	346,866,370	145,234,070
- Vinacomin - Hon Gai Coal Company	8,431,598	6,783,081
- Vinacomin Ha Tu Coal Joint Stock Company	25,632,462	24,081,339
- Vinacomin - Nui Beo Coal Joint Stock Company	4,250,682	5,550,708
- Vietnam Coal and Mineral College (TKV)	38,678,000	163,880,000
- Vinacomin - Heritage Halong Hotel	3,333,333	-
- Vinacomin Business School	210,084,591	256,747,629
- Ha Lam - TKV Coal Joint Stock Company	1,242,858	181,104
- Cao Son Coal Joint Stock Company	65,379,912	71,788,776
- Vinacomin Hospital	427,672,240	448,051,660
- Branch of Vinacomin Industry Investment Consulting Joint Stock Company - Hon Gai Coal Design Enterprise	80,325,700	435,600,000
- Vinacomin - Shipping Agency	944,179,039	-
- Dai Van Phu Company Limited	11,936,341,900	12,014,770,400
- Vinacomin - Tourism & Trading Joint Stock Company	1,343,673,260	397,759,999

Manager's income	Relation	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
		VND	VND
Remuneration of the Board of Directors (BOD), Board of Supervisor (BOS)		**235,824,000**	**225,604,000**
- Mr. Pham Dang Phu	Chairman	43,176,000	43,176,000
- Mr. Nguyen Manh Toan (Appointed on 20 April 2025)	Member of BOD	28,032,000	7,008,000
- Mr. Nguyen The Hung	Member of BOD	-	3,504,000
- Mr. Le Dung	Member of BOD	31,536,000	31,536,000
- Mr. Dang Hoai Nam	Member of BOD	31,536,000	26,572,000
- Mr. Ta Quang Tuan (Resigned on 16 January 2025)	Former Member of BOD	-	12,264,000
- Mr. Tran Thanh Tung	Head of BOS	38,472,000	38,472,000
- Mrs. Pham Thi Ngoc Bich	Member of BOS	31,536,000	31,536,000
- Mr. Hoang Kien	Member of BOS	31,536,000	31,536,000

Manager's income	Relation	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
		VND	VND
Income from salaries, bonuses for managers		**2,607,483,060**	**2,037,376,000**
- Mr. Nguyen Manh Toan	Director	402,780,000	144,793,000
- Mr. Ta Quang Tuan (Resigned on 16 January 2025)	Former Director	-	197,394,000
- Mr. Nguyen The Hung (Resigned on 01 May 2024)	Member of BOD	365,343,840	303,103,600
- Mr. Le Dung	Chairman of the Trade Union - Member of BOD	322,365,640	263,056,800
- Mr. Tran Binh Minh (Appointed on 01 January 2026)	Deputy Director	149,004,600	-
- Mrs. Ninh Thi My Nga	Deputy Director	355,266,000	299,290,000
- Mr. Nguyen Van Tuan	Deputy Director	365,813,600	296,939,600
- Mr. Tran Thanh Tung	Head of BOS	-	-
- Mrs. Pham Thi Ngoc Bich	Member of BOS	161,303,540	130,887,000
- Mr. Hoang Kien	Member of BOS	158,253,840	130,015,000
- Mr. Hoang Xuan Tung (Resigned on 25 May 2026)	Former Chief Accountant	327,352,000	271,897,000

In addition to the above related partie transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Company.

38. COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
TỈNH QUẢNG NINH

Dinh Thi Quynh Anh	Truong Thi Thuong	Nguyen Manh Toan
Preparer	Chief Accountant	Legal Representative
		Approved, 06 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value	Code	Items	Value	
		VND			VND	
	a) Statement of Financial Position			**a) Statement of Financial Position**		
	ASSETS			ASSETS		
130	**III. Short-term receivables**	**440,661,509,315**	**130**	**III. Short-term receivables**	**440,661,509,315**	
136	6. Other short-term receivables	873,178,838	135	3. Other short-term receivables	873,178,838	Code change
150	**V. Other short-term assets**	**4,199,770,237**	**160**	**V. Other short-term assets**	**4,199,770,237**	
151	1. Short-term prepaid expenses	2,097,961,388	161	1. Short-term deferred expenses	2,097,961,388	Name and code change
153	3. Taxes and other receivables from the State budget	2,101,808,849	163	3. Taxes and other receivables from the State budget	2,101,808,849	Code change
260	**VI. Other long-term assets**	**8,213,439,227**	**270**	**VI. Other long-term assets**	**8,213,439,227**	
261	1. Long-term prepaid expenses	6,273,185,853	271	1. Long-term deferred expenses	6,273,185,853	Name and code change
300	**C - LIABILITIES**		**300**	**C. LIABILITIES**		
310	**I. Current liabilities**	**443,987,939,715**	**310**	**I. Current liabilities**	**443,987,939,715**	
313	3. Taxes and other payables to State budget	5,786,845,440	314	4. Short-term taxes and other payables to State budget	5,786,845,440	Name and code change
314	4. Payables to employees	42,396,611,721	315	5. Payables to employees	42,396,611,721	Code change
315	5. Short-term accrued expenses	3,382,564,222	316	6. Short-term accrued expenses	3,382,564,222	Code change
319	7. Other short-term payables	1,553,300,303	320	8. Other short-term payables	1,553,300,303	Code change
320	8. Short-term borrowings and finance lease	153,559,448,702	321	9. Short-term borrowings and finance lease	153,559,448,702	Code change
322	9. Bonus and welfare fund	5,010,506,719	323	10. Bonus and welfare fund	5,010,506,719	Code change

Figures according to the Interim Financial Statements for the period from 01/01/2025 to 30/06/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value	Code	Items	Value	
		VND			VND	
	b) Statement of Income			**b) Statement of Income**		
21	6. Financial income	45,592,587	22	7. Financial income	45,592,587	Code change
22	7. Financial expense	4,257,523,270	23	8. Financial expense	4,257,523,270	Code change
23	*- In which: Interest expense*	*4,256,227,077*	*24*	*- In which: Interest expense*	*4,256,227,077*	Code change
	c) Statement of Cash flows			**c) Statement of Cash flows**		
12	- Increase or decrease in prepaid expenses	1,698,971,200	12	- Increase or decrease in deferred expenses	1,698,971,200	Name change

Vietnam National Coal and Mineral Industries Holding Corporation Limited **Vinacomin - Materials Trading Joint Stock Company**	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Liberty - Happiness**
No. 6190/CV-MTS *"Regarding the explanation of the increase in profit after tax in the 6T of 2026 financial statements compared to 6T of 2025"*	*Quang Ninh, 6 August, 2026*

To: STATE SECURITIES COMMISSION OF VIETNAM;
HANOI STOCK EXCHANGE.

Vinacomin - Materials Trading Joint Stock Company sincerely appreciates your cooperation and support during the past time.

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance, Vinacomin - Materials Trading Joint Stock Company would like to explain the increase in profit after tax in the first six-month 2026 Financial Statements compared to the corresponding six-month period of 2025 as follows:

Vinacomin - Materials Trading Joint Stock Company is a trading and production business unit whose main business lines are trading in supplies, spare parts, and fuel; providing waterway and road transport services; providing loading and unloading services; producing lubricants, mainly serving member units of Vietnam National Coal and Mineral Industries Holding Corporation Limited (TKV). Profit after tax in the first six-month 2026 increased by 7,497 million VND ~ 76.9% compared to the first six months of 2025, specifically as follows:

- Gross profit increased compared to the first six months of 2025:	46,003 million VND ~ 41%
- Selling expenses increased compared to the first six months of 2025:	1,749 million VND ~ 2%
- General and administrative expenses increased compared to the first six months of 2025:	30,706 million VND ~ 137%
- Financial expenses increased compared to the first six months of 2025:	6,424 million VND ~ 151%
- Other operating income increased compared to the first six months of 2025:	1,318 million VND ~ 128%

Explanation of reasons:

- Reasons for growth in Revenue and Gross Profit

In the first six months of 2026, the global geopolitical situation was complex, particularly the conflict between the US/Israel and Iran starting in late February 2026, which caused significant fluctuations in the global energy market, driving oil prices sharply higher and increasing the risk of supply shortages and disruptions to transportation.

Against this backdrop, in order to maintain its business operations and ensure an adequate supply of fuel for VINACOMIN's member entities, the Company proactively purchased and increased its inventory reserves of materials and fuel. However, due to the sharp increase in petroleum prices, the Company's sales revenue increased accordingly. As a result, the gross profit margin (Gross Profit/Net Revenue) increased slightly from 5.3% in the first six months of 2025 to 5.8% in the first six months of 2026 as the cost of goods sold increased. Nevertheless, driven by the substantial growth in scale of revenue, the absolute amount of gross profit increased significantly by 46,003 million VND compared with the corresponding period of the previous year.

- Fluctuations in Expenses and Other Income

General and administrative expenses increased by 30,706 million VND, mainly because the Company recognized additional accrued expenses to ensure that expenses were sufficiency and appropriately matched with business activities during the reporting period. These accrued expenses primarily included payroll expenses based on the planned payroll unit price approved by VINACOMIN, personal protective equipment expenses, land rental expenses payable, accrued employee vacation expenses for 2026, and office equipment procurement costs, etc.

Financial Expenses increased by 6,424 million VND: Costs for stockpiling materials and fuel increased significantly. For instance, the price of Diesel 0.05S reached VND 44,780/liter at certain points in the first six months of 2026, compared to a peak of VND 17,909.9/liter in the corresponding six-month period of 2025. Although the Company balanced its bank loans to cover the working capital deficit, the sharp rise in average lending interest rates at commercial banks in the first six months of 2026 (ranging from 7% - 8% per annum, compared to 4.5% - 5% per annum for short-term loans in the first six months of 2025) directly increased interest expenses.

Other income increased by 1,318 million VND, mainly due to the settlement of long-outstanding accounts payable to customers from previous years, as the creditors could no longer be identified or the enterprises had been dissolved.

Through this letter, Vinacomin - Materials Trading Joint Stock Company hereby provides an explanation of the reasons for the increase in the Company's profit after tax for the first six months of 2026 compared with the corresponding six-month period of 2025.

Respectfully!

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY
DIRECTOR

M.S.D.N: 5700100707 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
TỈNH QUẢNG NINH

Nguyen Manh Toan

Recipients:
- SSC, HNX
- Board of Directors, Supervison Board
- Director, Deputy Director of Finance
- Accounting department.
- Save Office Copy, Accounting department.